

**Financial Statements
Of
Cameron Parish Recreation District 5
For the Year Ended
December 31, 2012**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 04 2013

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Cameron Parish Recreation District No. 5

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Board of Commissioners
Cameron Parish Recreation District No. 5

We have compiled the accompanying financial statements of the governmental activities of Cameron Parish Recreation District No. 5 (the District), a component unit of Cameron Parish, Louisiana, as of and for the year ended December 31, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America

The management of the Cameron Parish Recreation District No. 5, is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information and budgetary comparison information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Richard Buller CPA Services, LLC

June 15, 2013

Cameron Parish Recreation District No. 5
Statement of Net Position
December 31, 2012

Assets

Money Market Account	\$ 48,851
Tax Revenue Receivable	94,187
Intergovernmental Receivables	51,200
Property, Plant and Equipment, net of accumulated depreciation	<u>386,247</u>

Total Assets	<u>580,485</u>
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Liabilities

Refund Merchant Overpayment	1,217
Bank Overdraft	<u>66,200</u>

Total Liabilities	<u>67,417</u>
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Net Position

Investment in Capital Assets, net of related debt	386,247
Restricted	<u>126,821</u>

Total Net Position	<u>\$ 513,068</u>
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See Independent Accountant's Compilation Report

Cameron Parish Recreation District No. 5
Statement of Activities
For the Year Ended December 31, 2012

Expenses		
Salaries	\$	86,975
Other Program Expenses		18,467
Repairs And Maintenance		1,958
General & Administrative Expenses		22,090
Utilities		<u>14,551</u>
Total Expenses	\$	144,041
Operating Revenues, Grants and Contributions		
Program Revenues	\$	23,797
Reimbursed Expenses		-0-
Sales Revenues		<u>1,783</u>
Total Operating Revenues, Grants and Contributions		<u>25,580</u>
Excess (Deficiency) of Expenditures over Operating Revenues, Grants and Contributions	\$	(118,461)
General Revenues		
Ad Valorem Tax Revenue	\$	125,877
Funds Received Under Protest		2,445
Interest Income		<u>292</u>
Total General Revenues	\$	<u>128,614</u>
Change in Net Position		10,153
Net Position, Beginning of Year		<u>502,915</u>
Net Position, End of Year	\$	<u><u>513,068</u></u>

See Independent Accountant's Compilation Report

**Cameron Parish Recreation District No. 5
Balance Sheet
For the Year Ended December 31, 2012**

ASSETS

Current Assets

Money Market Account

\$ 48,851

Tax Revenue Receivable

94,187

Total Current Assets

143,038

Other Assets

Intergovernmental Receivable

51,200

Total Other Assets

51,200**TOTAL ASSETS**\$ 194,238**LIABILITIES & FUND BALANCE**

Current Liabilities

Bank Overdraft

\$ 66,200

Refund Due Merchant Overpayment

1,217

Total Current Liabilities

67,417

Fund Balance

Restricted for Recreation District

126,821

Total Equity

126,821**TOTAL LIABILITIES & FUND BALANCES**\$ 194,238

See Independent Accountant's Compilation Report

**Cameron Parish Recreation District No. 5
Reconciliation of the Balance Sheet-Governmental Funds to the
Statement of Net Position**

December 31, 2012

Total fund balance for governmental fund	\$ 126,821
Total net position reported for governmental activities in the statement of net position is different because.	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Capital assets, net of accumulated depreciation	<u>386,247</u>
Total net position of governmental activities at December 31, 2012	<u><u>\$ 513,068</u></u>

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2012

Operating Revenues	
Program Revenues	\$ 23,797
Sales	1,784
Ad Valorem Taxes	125,877
Fee Income	-0-
Other Income	-0-
Interest Income	292
Funds Received Under Protest	2,445
Collection of Return Deposits	-0-
Total Operating Revenues	<u>154,195</u>
Expenditures	
Equipment Rental	215
Administration	10,236
Insurance	10,823
Other Expense	283
Pool & Spa Expense	18,200
Professional Fees	800
Repairs & Maintenance	1,958
Salaries	86,976
Utilities	14,551
Total Expenditures	<u>144,042</u>
Excess Income over Expenses	10,153
Fund Balance Beginning of Year	<u>116,668</u>
Fund Balance Ending of Year	<u>\$ 126,821</u>

See Independent Accountant's Compilation Report

**Cameron Parish Recreation District No. 5
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Government Funds to the Statement of Activities**

December 31, 2012

Total net changes in fund balance at December 31, 2012 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 10,153
The change in net position reported for governmental activities in the statement of activities is different because	<u>-0-</u>
Total changes in net position at December 31, 2012 per Statement of Activities	<u>\$ 10,153</u>

See Independent Accountant's Compilation Report